



MORNING MANTRA



Daily Derivatives & Market Report

JAN 23, 2023



After two days of losses, the Dalal Street witnessed a positive trade on Monday, with both Sensex and Nifty ending notably higher. After a strong start, markets remained positive during the entire day. Traders took encouragement as India's forex reserves zoomed by \$10.417 billion to \$572 billion as on January 13, making it one of the biggest weekly jumps in the kitty in recent times. In the previous reporting week, the overall reserves had dropped by \$1.268 billion to \$561.583 billion. Sentiments remained positive with a labour ministry stating that retail inflation for farm and rural workers sequentially eased to 6.38 per cent and 6.6 per cent, respectively, in December 2022, mainly due to lower prices of certain food items.

Some support also came with a UK Foreign Office minister's statement that negotiations between Britain and India for an ambitious Free Trade Agreement (FTA) are 'well advanced', with the next round of talks set to commence very soon. He also asserted that a strong deal could boost the country's economy. Meanwhile, in a relief to exporters from hotel, healthcare, and educational sectors, the government has announced a one-time relaxation for them with respect to maintaining the average export obligation under the Export Promotion Capital Goods (EPCG) scheme.

In the afternoon session, indices came off day's high, after gains got trimmed, as some cautiousness came with a private report stating that the Indian government is set to tap the brakes on a torrid pace of capital investment growth in the coming fiscal year as a slowing economy limits spending power by weakening tax revenue. But markets remained higher till the end, as sentiments were positive, after the Retirement fund body, Employees' Provident Fund Organisation (EPFO) in its latest 'Provisional Estimate of Net Payroll' data report has showed that India created 1625711 new jobs in the month of November 2022 as against revised figure of Rs 1114250 in October 2022.

On the global front, European markets were trading higher, as dovish Fed remarks helped offset investor concerns of a global economic slowdown. On a light day on the economic front, investors await Euro area consumer confidence survey results and a speech by ECB President Christine Lagarde at an event for directional cues. Further, the Japanese stock market ended higher, as members of the Bank of Japan's Monetary Policy Board agreed that the country's economy has continued to pick up steam. Back home, the apparel industry stocks remained in watch as Apparel Export Promotion Council (AEPC) said Japan offers huge business opportunities for Indian apparel exporters and the industry should explore that market.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60941.67	319.90	0.53
NIFTY	18118.55	90.90	0.50
MIDCAP	25114.15	108.96	0.44
SMLCAP	28544.40	-85.79	-0.30
BSEFMC	16078.97	115.80	0.73
AUTO	29295.16	186.72	0.64
POWER	4501.15	-20.36	-0.45
REALTY	3386.57	-24.58	-0.72
BSE IT	29951.29	487.30	1.65
BANKEX	48594.55	368.32	0.76
OIL GAS	21096.08	111.45	0.53
METAL	21682.89	-39.44	-0.18
INDIA VIX	13.62	-0.17	-1.23

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1210	1172	73
BSE	1666	1977	188

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2726	2691	1
NSE CASH	42404	46251	(8)
NSE F&O	12082884	9649683	25

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.60	4.25	1.35
SENSEX	23.17	3.37	1.19

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5925	5490	435
FII	5803	6023	(220)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4395.17	3536.66	859
Index Options	850768.63	844372.78	6396
Stock Futures	64097.57	61857.59	2240
Stock Options	15962.35	16037.00	(75)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.95	0.84
BANK NIFTY	0.95	0.95

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.72	101.90	-0.18

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.352	7.347	0.07
USA	3.497	3.484	0.32

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1927.09	2.54	0.13
Silver	23.74	-0.15	-0.64
Crude-Oil	82.07	0.43	0.53
Brent-Crude	88.12	0.49	0.56

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JAN -23 USD-INR	81.46	0.26	0.32
27 JAN -23 EUR-INR	88.69	0.68	0.77
27 JAN -23 GBP-INR	100.67	0.29	0.28
27 JAN -23 JPY- INR	62.65	-0.07	-0.11

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18108	18017	18063	18109	18154	18200
SENSEX	60858	60553	60706	60869	61022	61185
NIFTY FUTURES	18106	18025	18065	18121	18162	18218
BANK NIFTY	42329	42085	42207	42357	42478	42628
CNX IT	29632	29262	29447	29581	29766	29900
CNX MIDCAP	31345	31151	31248	31318	31415	31485
CNX SMALLCAP	9624	9578	9601	9632	9655	9687
INDIA VIX	13.96	13.29	13.62	14.23	14.56	15.17

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Buy
SENSEX	Neutral	Neutral	Buy
NIFTY FUTURES	Neutral	Neutral	Buy
BANK NIFTY	Neutral	Buy	Buy
CNX IT	Buy	Neutral	Neutral
CNX MIDCAP	Neutral	Neutral	Buy
CNX SMALLCAP	Sell	Neutral	Buy
INDIA VIX	Sell	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 24-01-2022

DELTACORP, L&TFH, PVR

TECHNICAL VIEWS



NIFTY

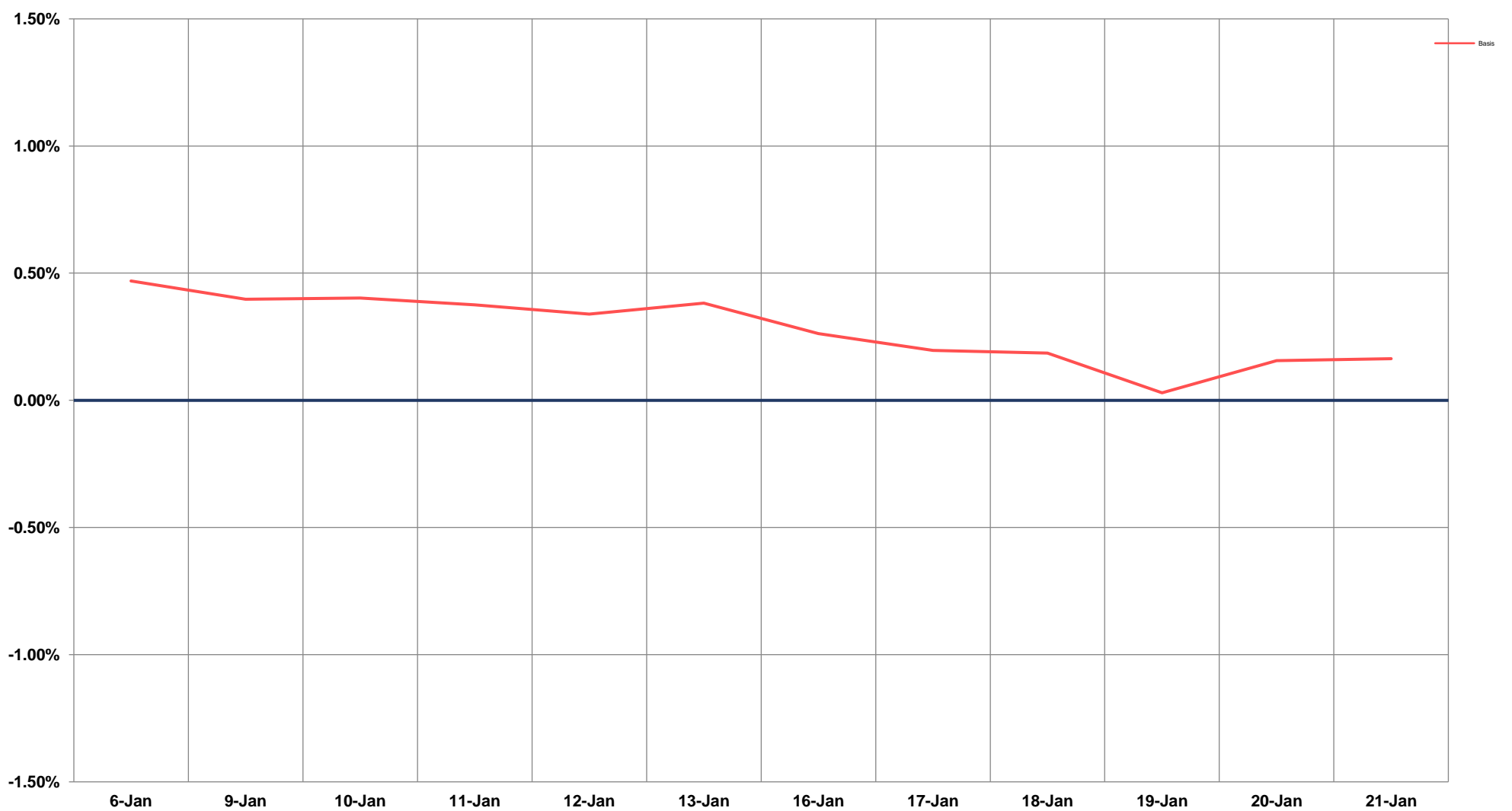
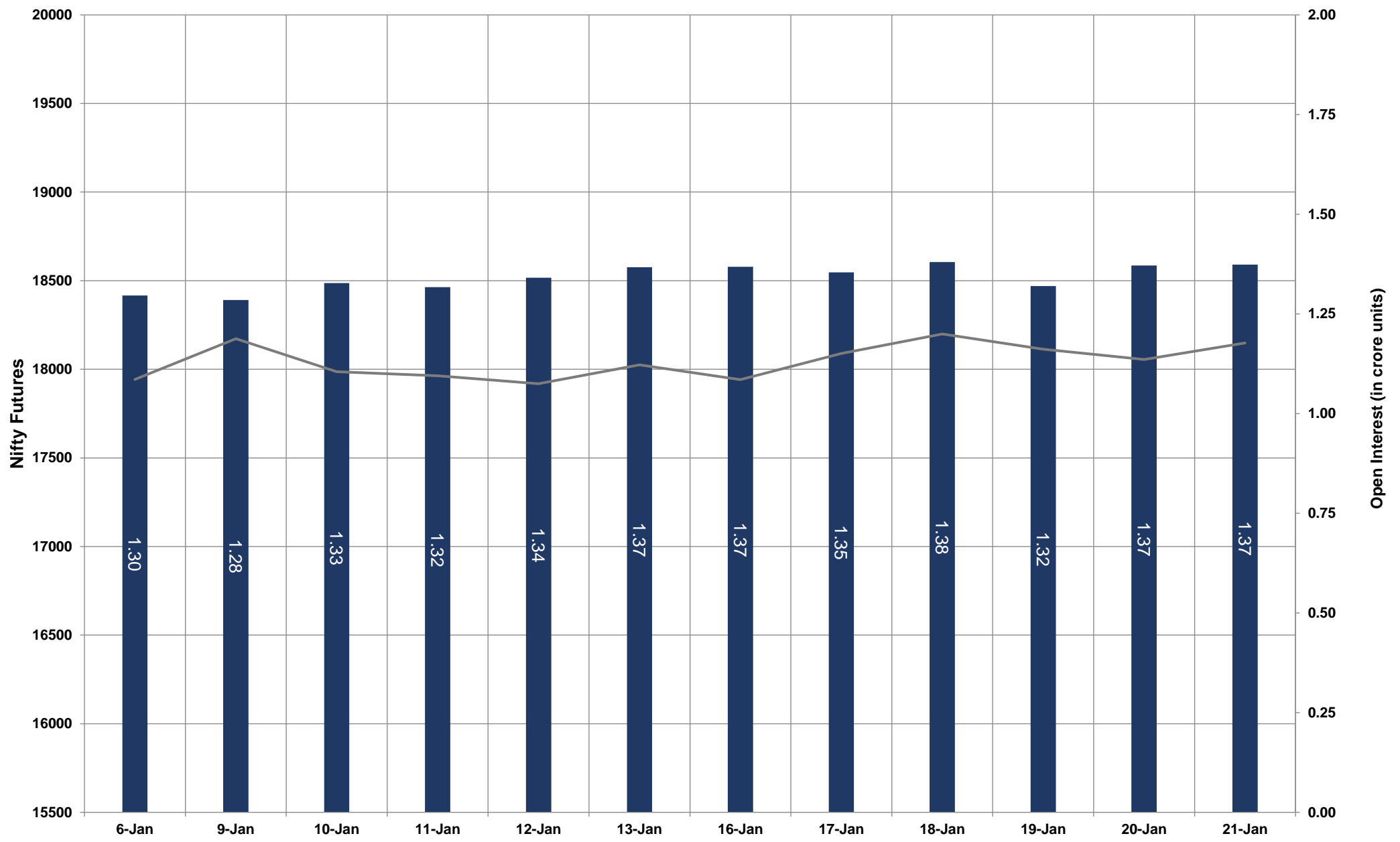


- Nifty Cash = **18118.55 (0.50%)**
- Resistance levels = **18200** and **18280**
- Support levels = **17970** and **17900**

TECHNICAL VIEWS



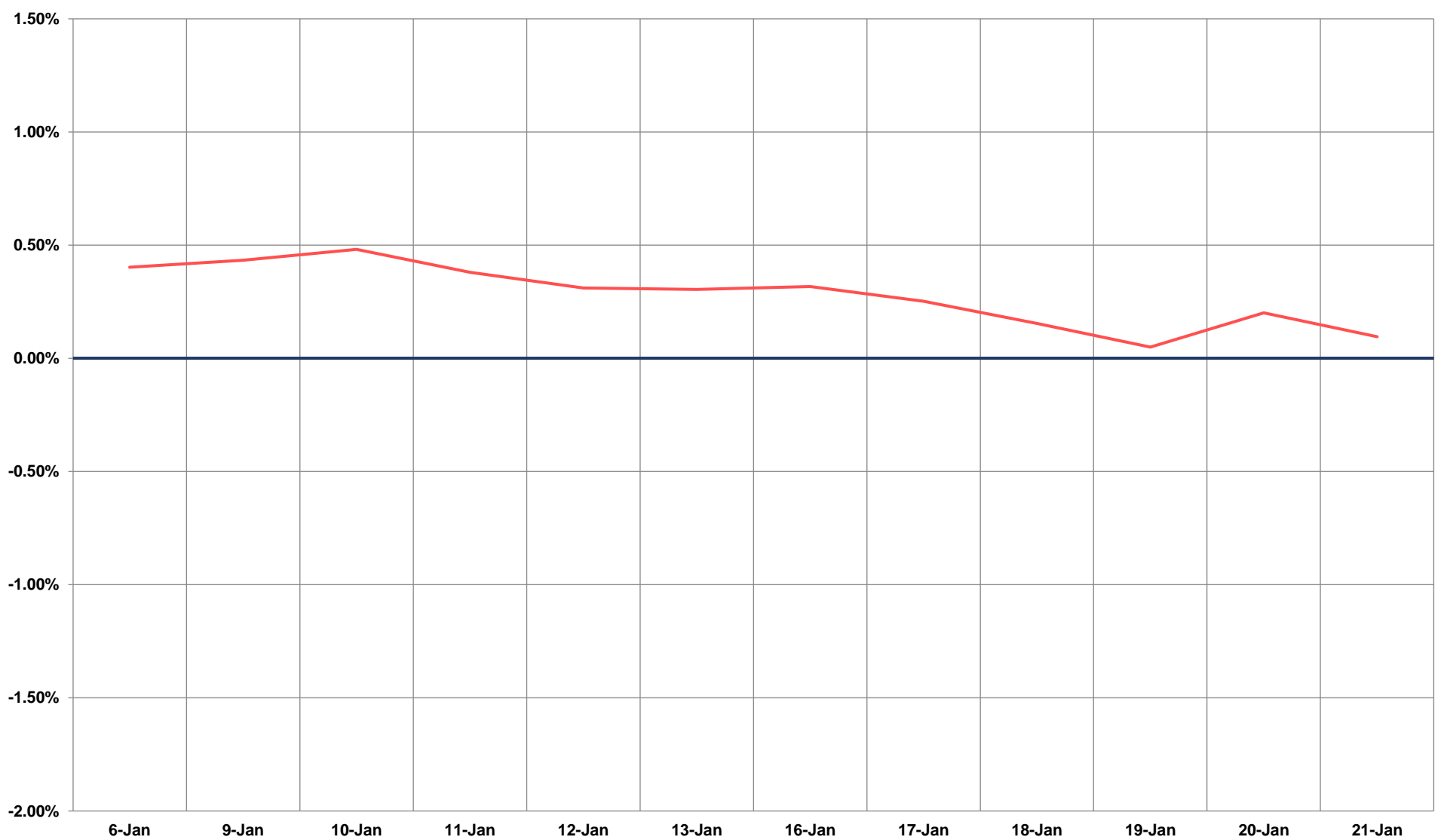
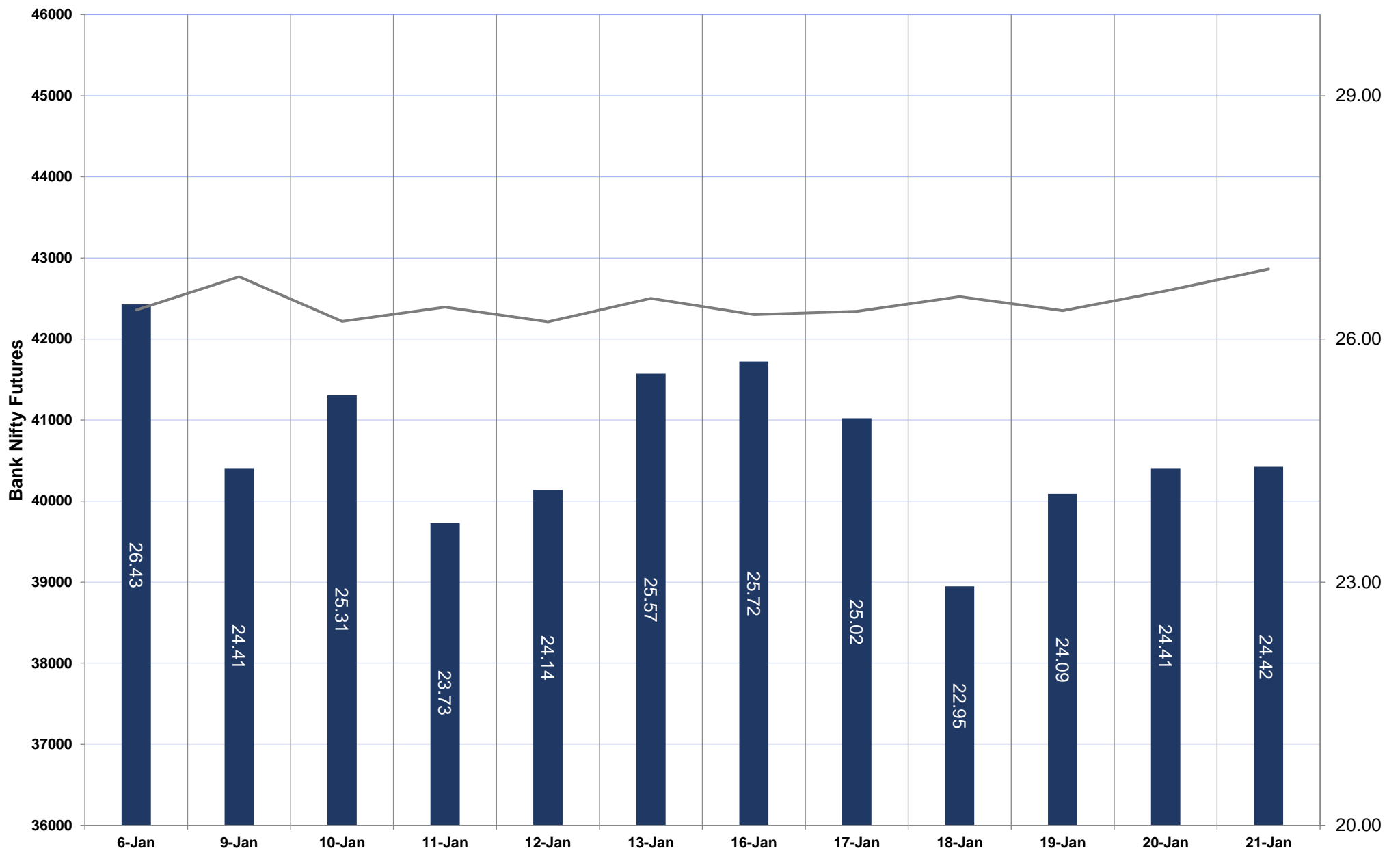
NIFTY FUTURES



TECHNICAL VIEWS



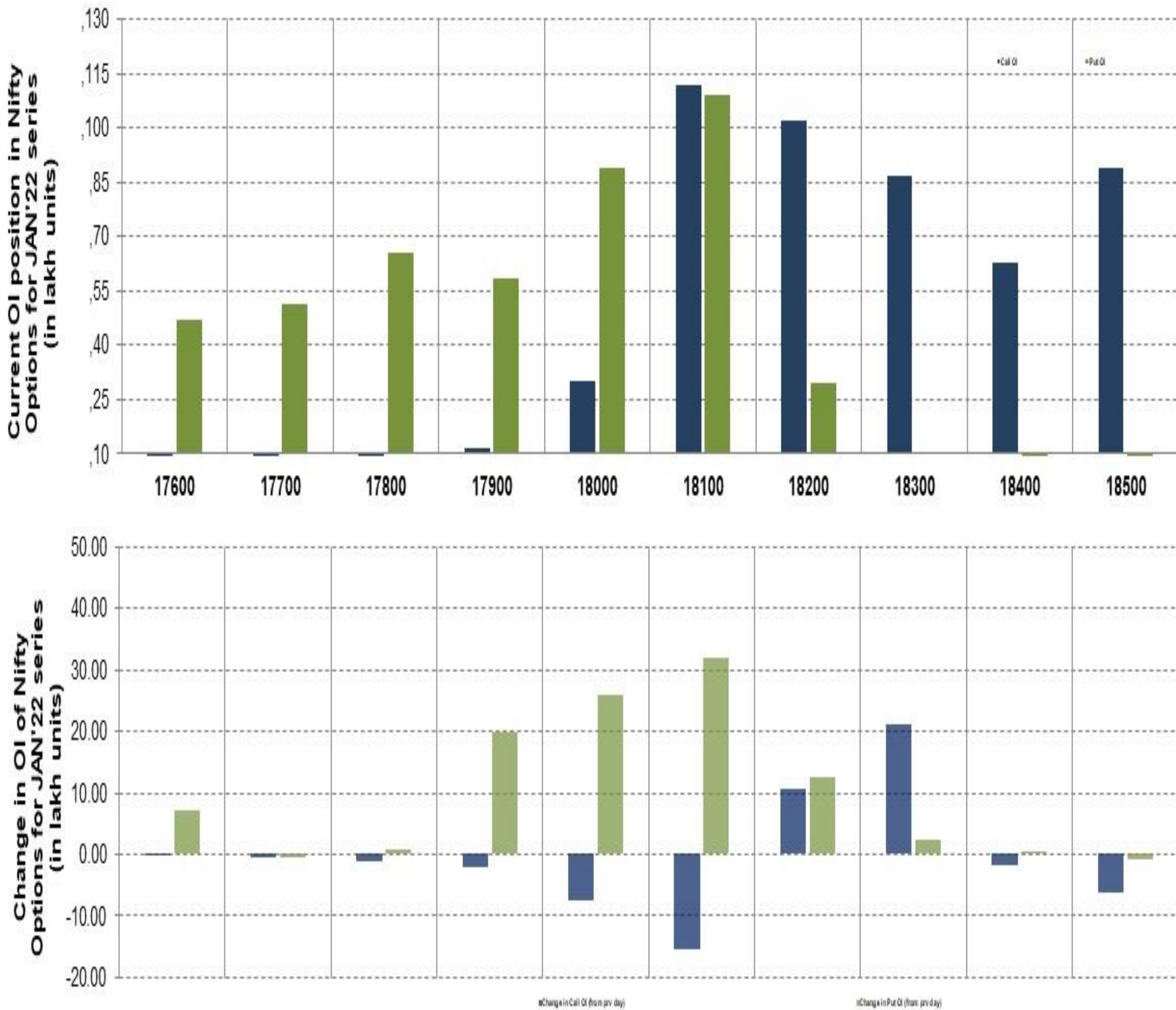
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **11.19 million** in Open Interests is **Strike Price of 18100**
- **Most Active Nifty Put** with an addition of **10.93 millions** in Open Interests is **Strike Price of 18100**
- **Maximum Open Interest an outstanding** was **2.10 millions** for Calls at **Strike Price of 18200**
- **Maximum Open Interest an outstanding** was **2.59 millions** for puts at **Strike Price of 18000**

Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.